

2024 Medicare Costs & Premiums

PART A (Hospital)

Inpatient Hospital Stay – You Pay... *(benefit period ends 60 days after release from care)*

- **Deductible: \$1,632** per benefit period
- Coinsurance (days 1-60): \$0 per day of each benefit period
- Coinsurance (days 61-90): \$408 per day of each benefit period
- Coinsurance (60 lifetime reserve days): \$816 per day after day 90 of each benefit period

Skilled Nursing Facility Stay – You Pay... *(3-day inpatient hospital stay required first)*

- Coinsurance (days 1-20): \$0 per day of each benefit period
- Coinsurance (days 21-100): \$204 per day of each benefit period

PART B (Medical)

Part B Deductible – You Pay... \$240 per calendar year

Part B Coverage – You Pay... Generally 20%, after \$240 deductible is met

Part B Premium (including high income Part B & Part D) [paid to Medicare]

Those enrolled in **Part B** will pay at least the standard **\$174.70/mo premium (based on income)**. Higher income earners will pay a **Part B IRMAA (Income Related Monthly Adjustment Amount) in addition** to the \$174.70/mo standard premium.

Higher income earners who are enrolled in **Part D Prescription Drug** coverage also pay a **Part D IRMAA in addition** to the monthly insurance premium for a Part D prescription drug plan or Medicare Advantage plan that includes Part D coverage (see table below).

If your MAGI (Modified Adjusted Gross Income*) in 2022 was...			You pay in 2024 (per person) Monthly premiums to Medicare	
Individual Tax Return	Joint Tax Return	Married & Separate Tax Return	Part B Premium + IRMAA	Part D IRMAA (in addition to Part D plan premium)
\$103,000 or less	\$206,000 or less	\$103,000 or less	\$174.70	---
\$103,001 to \$129,000	\$206,001 to \$258,000	N/A	\$244.60 (174.70 + 69.60)	+ \$12.90
\$129,001 to \$161,000	\$258,001 to \$322,000	N/A	\$349.40 (174.90 + 174.70)	+ \$33.30
\$161,001 to \$193,000	\$322,001 to \$386,000	N/A	\$454.20 (174.70 + 279.50)	+ \$53.80
\$193,001 to \$499,999	\$386,001 to \$749,999	\$103,001 to \$396,999	\$559.00 (174.70 + 384.30)	+ \$74.20
\$500,000 +	\$750,000 +	\$397,000 +	\$594.00 (174.70 + 419.30)	+ \$81.00

* 2022 MAGI = Adjusted Gross Income (Form 1040 line 11) + Tax-Exempt Interest (Form 1040 line 2a)