

# 2023 Medicare Costs & Premiums

## PART A (Hospital)

**Inpatient Hospital Stay – You Pay...** *(benefit period ends 60 days after release from care)*

- **Deductible: \$1,600** per benefit period
- Coinsurance (days 1-60): \$0 per day of each benefit period
- Coinsurance (days 61-90): \$400 per day of each benefit period
- Coinsurance (60 lifetime reserve days): \$800 per day after day 90 of each benefit period

**Skilled Nursing Facility Stay – You Pay...** *(3-day inpatient hospital stay required first)*

- Coinsurance (days 1-20): \$0 per day of each benefit period
- Coinsurance (days 21-100): \$200 per day of each benefit period

## PART B (Medical)

**Part B Deductible – You Pay... \$226** per calendar year

**Part B Coverage – You Pay...** Generally 20%, after \$226 deductible is met

### Part B Premium (including high income Part B & Part D) [paid to Medicare]

Those enrolled in **Part B** will pay at least the standard **\$164.90/mo premium (based on income)**. Higher income earners will pay a **Part B IRMAA (Income Related Monthly Adjustment Amount) in addition** to the \$164.90/mo standard premium.

Higher income earners who are enrolled in **Part D Prescription Drug** coverage also pay a **Part D IRMAA in addition** to the monthly insurance premium for a Part D prescription drug plan or Medicare Advantage plan that includes Part D coverage (see table below).

If your MAGI (Modified Adjusted Gross Income*) in 2021 was...			You pay in 2023 (per person) Monthly premiums to Medicare	
Individual Tax Return	Joint Tax Return	Married & Separate Tax Return	Part B Premium + IRMAA	Part D IRMAA (in addition to Part D plan premium)
\$97,000 or less	\$194,000 or less	\$97,000 or less	<b>\$164.90</b>	---
\$97,001 to \$123,000	\$194,001 to \$246,000	N/A	<b>\$230.80</b> (164.90 + 65.90)	<b>+ \$12.20</b>
\$123,001 to \$153,000	\$246,001 to \$306,000	N/A	<b>\$329.70</b> (164.90 + 164.80)	<b>+ \$31.50</b>
\$153,001 to \$183,000	\$306,001 to \$366,000	N/A	<b>\$428.60</b> (164.90 + 263.70)	<b>+ \$50.70</b>
\$183,001 to \$499,999	\$366,001 to \$749,999	\$97,001 to \$402,999	<b>\$527.50</b> (164.90 + 362.60)	<b>+ \$70.00</b>
\$500,000 +	\$750,000 +	\$403,000 +	<b>\$560.50</b> (164.90 + 395.60)	<b>+ \$76.40</b>

\* 2021 MAGI = Adjusted Gross Income (Form 1040 line 11) + Tax-Exempt Interest (Form 1040 line 2a)